GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:958
ANSWERED ON:27.02.2001
MINI STEEL PLANTS
SRIKANTA DATTA NARASIMHARAJA WADIYAR

Will the Minister of STEEL be pleased to state:

(a) whether there is a vast scope for setting up of Mini-steel plants in States like Karnataka, Chandigarh, Orissa and Jharkhand:

(b) whether the Union Government have any proposal in this regard;

(c) if so, the details thereof; and

(d) the steps taken by the Government in this direction?

Answer

MINISTER OF STATE FOR STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) According to the new industrial policy announced in July, 1991 `Iron & Steel Industry` has been removed from the list of industries reserved for the public sector and also exempted from the purview of compulsory licensing. No Industrial Licence is, therefore, required to set up Iron and Steel production/processing facilities, except for certain locational restrictions. Entrepreneurs are therefore, free to set up such facilities any where in the country based on their commercial judgement.

(b) The Union Government has no proposal to set up any new steel plant in the country.

(c)&(d): Do not arise in view of (a) & (b) above.